

STICHTING DEUGDELIJK BESTUUR ARUBA**BALANCE SHEET AS PER 31 DECEMBER 2023**

	31-Dec-23 AWG	31-Dec-22 AWG
ASSETS		
<u>Bank</u>		
Aruba Bank Current	300	14,247
Aruba Bank Savings	27,861	19,214
Total Bank	28,161	33,461
<u>Fixed Assets</u>		
Laptop Computer	1,579	1,579
Accumulated Depreciation Laptop Computer	(1,579)	(1,579)
Air Conditioner	1,932	1,932
Accumulated Depreciation Air Conditioner	(1,932)	(1,932)
Projector	551	551
Accumulated Depreciation Projector	(551)	(551)
Total Fixed Assets	0	0
TOTAL ASSETS	28,161	33,461
LIABILITIES & EQUITY		
Reserve		
NIS-Project	0	11,374
Total Reserve	0	11,374
Equity		
Result Previous Years	22,087	24,422
Result Current Financial Year	6,075	(2,335)
Total Equity	28,161	22,087
TOTAL LIABILITIES & EQUITY	28,161	33,461

STICHTING DEUGDELIJK BESTUUR ARUBA

INCOME STATEMENT DECEMBER 31, 2023

	2023 AWG	2022 AWG
Income		
Contributions/Donations	10,433	3,000
Total Income	10,433	3,000
General Costs		
Media/Website	2,030	3,616
Meals & Meetings	422	380
Office Supplies & Equipment	15	696
Travel	1,548	688
Accounting	250	0
Bank Charges	241	274
Total General Costs	4,505	5,654
Result from Contributions	5,928	(2,654)
Other Income		
Interest from Savings Aruba Bank	147	319
Total Other Income/Expenses	147	319
Net Result	6,075	(2,335)

NOTES TO BALANCE SHEET & INCOME STATEMENT

1. Accounting Principles for the Balance Sheet

1.1 General

The financial statements have been prepared on the basis of historical costs.

1.2 Assets & Liabilities

The assets and liabilities are valued at nominal value, unless stated otherwise.

	AWG	Depreciation					accumulated depreciation	book value 12/31/2022
	purchase value	2017	2018	2019	2020	2021		
Laptop (2017)	1,579	44	526	526	483	-	1,579	0
Air Conditioner (2017)	1,931	225	386	386	386	548	1,931	0
Projector (2018)	551		61	183	184	123	551	0
Total	<u>4,061</u>						<u>4,061</u>	0

Reserve for NIS Project

Balance January 1, 2023	11,374
Expenses for NIS Workshops	(941)
Transferred to Donations - SDBA	<u>(10,433)</u>
Balance as of December 31, 2023	<u><u>(0)</u></u>



Statement as of : 12/29/2023
Page : 1

STICHTING DEUGDELIJK BESTUUR ARUBA
TURIBANA 22
NOORD
ARUBA

S T A T E M E N T S U M M A R Y			
Account Number	Description	Balance	Account #
61011 127 001 075 02	SAVINGS STICHTINGEN/FOUND. R	27,860.97	2610110290
61011 240 001 075 01	CA OD/FAC NON PROFIT RESIDEN	300.40	2610110190

1.3 Currency

The annual accounts are drawn up in Aruban florins.

2. Principles for determination of results

2.1 Net Result

In 2023, the foundation had a positive result.

Result is understood to mean the income less costs allocated to the reporting year to which they relate, with due observance of the valuation principles stated above.