

STICHTING DEUGDELIJK BESTUUR ARUBA**BALANCE SHEET AS PER 31 DECEMBER 2022**

	31-Dec-22 AWG	31-Dec-21 AWG
ASSETS		
<u>Bank</u>		
Aruba Bank Current	14,247	14,241
Aruba Bank Savings	19,214	16,882
Total Bank	33,461	31,123
<u>Fixed Assets</u>		
Laptop Computer	1,579	1,579
Accumulated Depreciation Laptop Computer	(1,579)	(1,579)
Air Conditioner	1,932	1,932
Accumulated Depreciation Air Conditioner	(1,932)	(1,932)
Projector	551	551
Accumulated Depreciation Projector	(551)	(551)
Total Fixed Assets	0	0
Accounts Receivable		
Land Aruba NIS-Project	0	25,000
Total Accounts Receivable	0	25,000
TOTAL ASSETS	33,461	56,123
LIABILITIES & EQUITY		
Reserve		
NIS-Project	11,374	31,701
Total Reserve	11,374	31,701
Equity		
Result Previous Years	24,422	23,377
Result Current Financial Year	(2,335)	1,045
Total Equity	22,087	24,422
TOTAL LIABILITIES & EQUITY	33,461	56,123

STICHTING DEUGDELIJK BESTUUR ARUBA

INCOME STATEMENT DECEMBER 31, 2022

	2022 AWG	2021 AWG
Income		
Contributions/Donations	3,000	18,416
Total Income	3,000	18,416
General Costs		
Media/Website	3,616	15,286
Meals & Meetings	380	564
Office Supplies & Equipment	696	1,542
Travel	688	0
Bank Charges	274	162
Total General Costs	5,654	17,554
Result from Contributions	(2,654)	862
Other Income		
Interest from Savings Aruba Bank	319	853
Other Costs		
Depreciation Expense	0	670
Total Other Income/Expenses	319	183
Net Result	(2,335)	1,045

NOTES TO BALANCE SHEET & INCOME STATEMENT

1. Accounting Principles for the Balance Sheet

1.1 General

The financial statements have been prepared on the basis of historical costs.

1.2 Assets & Liabilities

The assets and liabilities are valued at nominal value, unless stated otherwise.

	AWG	Depreciation					accumulated depreciation	book value 12/31/2022
	purchase value	2017	2018	2019	2020	2021		
Laptop (2017)	1,579	44	526	526	483	-	1,579	0
Air Conditioner (2017)	1,931	225	386	386	386	548	1,931	0
Projector (2018)	551		61	183	184	123	551	0
Total	<u>4,061</u>						<u>4,061</u>	<u>0</u>

Reserve for NIS Project

Balance January 1, 2022	31,701
Final Payment Stichting Saxion + transfer charges	(37,040)
Expenses for NIS Workshops	(8,287)
Received from Land Aruba	<u>25,000</u>
Balance as of December 31, 2022	<u><u>11,374</u></u>



Statement as of : 12/30/2022
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STICHTING DEUGDELIJK BESTUUR ARUBA
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S T A T E M E N T S U M M A R Y			
Account Number	Description	Balance	Account #
261011 127 001 075 02	SAVINGS STICHTINGEN/FOUND. R	19,214.10	2610110290
261011 240 001 075 01	CA OD/FAC NON PROFIT RESIDEN	14,246.57	2610110190

1.3 Currency

The annual accounts are drawn up in Aruban florins.

2. Principles for determination of results

2.1 Net Result

In 2022, the foundation had a negative result.

Result is understood to mean the income less costs allocated to the reporting year to which they relate, with due observance of the valuation principles stated above.