



JAARREKENING 2018

Een compact financieel overzicht van SDBA
in het derde jaar van haar bestaan.

www.deugdelijkbestuuraruba.org

www.bongovernashonaruba.org

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Stichting Goed Bestuur Aruba
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Aruba Bank	13,989.79
Total Checking/Savings	<u>13,989.79</u>
Total Current Assets	13,989.79
Fixed Assets	
15000 · Furniture and Equipment	
15010 · Airco Unit	1,931.49
15015 · Depreciation Airco Unit	-611.64
15020 · Laptop	1,579.00
15025 · Depreciation Laptop	-570.14
15030 · Projector	551.15
15035 · Depreciation Projector	-61.23
Total 15000 · Furniture and Equipment	<u>2,818.63</u>
Total Fixed Assets	<u>2,818.63</u>
TOTAL ASSETS	<u>16,808.42</u>
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	14,477.42
Net Income	2,331.00
Total Equity	<u>16,808.42</u>
TOTAL LIABILITIES & EQUITY	<u>16,808.42</u>

Stichting Goed Bestuur Aruba
Profit & Loss 2018
 January through December 2018

Accrual Basis

	Jan - Dec 18
Ordinary Income/Expense	
Income	
43400 · Direct Public Support	
43410 · Corporate Contributions	6,000.00
Total 43400 · Direct Public Support	6,000.00
Total Income	6,000.00
Expense	
62100 · Contract Services	
62150 · Outside Contract Services	523.95
Total 62100 · Contract Services	523.95
65000 · Operations	
65010 · Books, Subscriptions, Reference	412.00
65030 · Printing and Copying	195.00
65040 · Supplies	329.24
65070 · Depreciation expenses	973.81
65090 · General Expenses	235.00
Total 65000 · Operations	2,145.05
65100 · Other Types of Expenses	
65160 · Other Costs	1,000.00
Total 65100 · Other Types of Expenses	1,000.00
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	0.00
Total 68300 · Travel and Meetings	0.00
Total Expense	3,669.00
Net Ordinary Income	2,331.00
Net Income	2,331.00

SDBA Afschrijvingen

	Aanschaf waarde	Afschrijvingen					Boekwaarde
		2017	2018	2019	2020	2021	
Airco Unit	1,931.49	225.34	386.30				1,319.85
Laptop	1,579.00	43.86	526.28				1,008.86
Projector	551.15		61.23				489.92
Totaal		269.20	973.81	-	-	-	2,818.63

Airco Unit	20%
Laptop	33.33%
Projector	33.33%

NOTES TO THE FINANCIAL STATEMENTS

Balance sheet

Bank

The account balance Afl. 13.989,79 is in accordance with the Aruba Bank account statements. It is the board's objective that all financial transactions of the Foundation will be handled through the bank for control and integrity purposes.

Furniture and Equipment

On June 3, 2017 the President purchased a new air conditioning unit for the office at Turibana 22 to accommodate hired helpers to work on projects regarding the good governance consciousness campaign and planned symposium in September. The depreciation term of this unit is determined at 5 years to be effected at the end of each year.

In late November 2017 the President also purchased a laptop for presentation purposes of the Foundation. The depreciation period is based on 3 years and will also be charged at year's end.

In August 2018 a projector was needed in connection with the symposium to be held in January 2019. As with all computer equipment this will be depreciated in 3 years time.

Profit and Loss

Direct Public Support

This account denotes the amount received from individuals, institutions and businesses supporting planned events. The Foundation expresses its gratitude to the one sponsor of Afl. 6.000,-.

Outside Contract Services

This account concerns contract services for specialized jobs which were not readily available in house, such as web design and maintenance, Facebook, Videos and Scripts and other marketing specialties.

Operations

The expenses incurred with regards to the daily operation of the Foundation such as information database expenses, printing, copying, utility costs, office maintenance, administrative and general expenses.

Other Types of Expenses

This covers the board's expenses for upgrading their knowledge on certain topics through attending special courses at recognized institutions.