



## JAARREKENING 2017

Een compact financieel overzicht van SDBA  
in het tweede jaar van haar bestaan.

[www.deugdelijkbestuuraruba.org](http://www.deugdelijkbestuuraruba.org)

[www.bongovernashonaruba.org](http://www.bongovernashonaruba.org)

Turibana 22, noord, ARUBA

Tel.: 297-586-5852

Cel.: 297-567-2976

**Stichting Goed Bestuur Aruba**  
**Balance Sheet**

As of December 31, 2017

Accrual Basis

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
10100 · Aruba Bank	11,236.13
<b>Total Checking/Savings</b>	<u>11,236.13</u>
<b>Total Current Assets</b>	11,236.13
<b>Fixed Assets</b>	
15000 · Furniture and Equipment	
15010 · Airco Unit	1,931.49
15015 · Depreciation Airco Unit	-225.34
15020 · Laptop	1,579.00
15025 · Depreciation Laptop	-43.86
<b>Total 15000 · Furniture and Equipment</b>	<u>3,241.29</u>
<b>Total Fixed Assets</b>	<u>3,241.29</u>
<b>TOTAL ASSETS</b>	<b><u><u>14,477.42</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
32000 · Retained Earnings	104.14
Net Income	14,373.28
<b>Total Equity</b>	<u>14,477.42</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>14,477.42</u></u></b>

**Stichting Goed Bestuur Aruba**  
**Profit & Loss**  
**January through December 2017**

Accrual Basis

	<b>Jan - Dec 17</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>43400 · Direct Public Support</b>	
43420 · Tickets Sale	10,161.25
43450 · Individ, Business Contributions	59,700.00
<b>Total 43400 · Direct Public Support</b>	69,861.25
<b>46400 · Other Types of Income</b>	
46430 · Miscellaneous Revenue	3,908.59
<b>Total 46400 · Other Types of Income</b>	3,908.59
<b>Total Income</b>	73,769.84
<b>Expense</b>	
<b>60500 · Special Projects</b>	
60505 · Guests Expenses	3,430.65
<b>Total 60500 · Special Projects</b>	3,430.65
<b>62100 · Contract Services</b>	
62150 · Outside Contract Services	32,450.75
<b>Total 62100 · Contract Services</b>	32,450.75
<b>62800 · Facilities and Equipment</b>	
62820 · Conference Room Rental	16,275.05
62840 · Equip Rental and Maintenance	1,998.59
<b>Total 62800 · Facilities and Equipment</b>	18,273.64
<b>65000 · Operations</b>	
65010 · Books, Subscriptions, Reference	520.00
65030 · Printing and Copying	629.70
65050 · Utility Costs	225.00
65060 · Office maintenance	600.00
65070 · Depreciation expenses	269.20
65080 · Bank Charges	375.72
65090 · General Expenses	700.90
<b>Total 65000 · Operations</b>	3,320.52
<b>68300 · Travel and Meetings</b>	
68320 · Travel	1,785.00
68300 · Travel and Meetings - Other	136.00
<b>Total 68300 · Travel and Meetings</b>	1,921.00
<b>Total Expense</b>	59,396.56
<b>Net Ordinary Income</b>	14,373.28
<b>Net Income</b>	14,373.28

**Stichting Goed Bestuur Aruba**  
**Profit & Loss Detail**  
**January through December 2017**

Accrual Basis

Type	Date	Name	Memo	Split	Amount	Balance
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>43400 · Direct Public Support</b>						
<b>43420 · Tickets Sale</b>						
Deposit	04-09-2017	VNO	Tickets Conference	10100 · Aruba Bank	200.00	200.00
Deposit	05-09-2017		M&H ticket sale Hilton	10050 · Cash	2,704.85	2,904.85
Deposit	05-09-2017		A&M Ticket sale	10050 · Cash	2,076.55	4,981.40
Deposit	13-09-2017		DB AB Sale	10100 · Aruba Bank	248.75	5,230.15
Deposit	13-09-2017		DB MS Sale	10100 · Aruba Bank	492.50	5,722.65
Deposit	14-09-2017		DB AB Sale	10100 · Aruba Bank	69.65	5,792.30
Deposit	14-09-2017		DB MS Sale	10100 · Aruba Bank	68.95	5,861.25
Deposit	22-12-2017	Universiteit van Aruba	Income tickets conference	10100 · Aruba Bank	4,000.00	9,861.25
Deposit	27-12-2017	Leo Maduro	Ticket sale	10050 · Cash	300.00	10,161.25
Total 43420 · Tickets Sale					10,161.25	10,161.25
<b>43450 · Individ, Business Contributions</b>						
Deposit	28-04-2017		Donation Special Project	10100 · Aruba Bank	25,000.00	25,000.00
Deposit	26-05-2017	Rene I Kan	Donation Special Project	10100 · Aruba Bank	5,000.00	30,000.00
Deposit	29-05-2017	Centrale Handelsmij ...	Donation Special Project	10100 · Aruba Bank	2,500.00	32,500.00
Deposit	23-08-2017	HBN LAW	INV# 27 Conference funding tickets	10100 · Aruba Bank	1,500.00	34,000.00
Deposit	25-08-2017	Aruba Bank NV	Sponsorship Conference	10100 · Aruba Bank	2,500.00	36,500.00
Deposit	25-08-2017	Guardian Group	Sponsorship Conference	10100 · Aruba Bank	8,000.00	44,500.00
Deposit	29-08-2017	Aruba Airport Authority	Sponsorship Conference	10100 · Aruba Bank	1,500.00	46,000.00
Deposit	07-09-2017	AIB Bank	Donation	10100 · Aruba Bank	3,000.00	49,000.00
Deposit	07-09-2017	VNO	Donation Conference	10100 · Aruba Bank	10,000.00	59,000.00
Deposit	11-09-2017	Openbaar Lichaam ...	Donation Conference	10100 · Aruba Bank	700.00	59,700.00
Total 43450 · Individ, Business Contributions					59,700.00	59,700.00
Total 43400 · Direct Public Support					69,861.25	69,861.25
<b>46400 · Other Types of Income</b>						
<b>46430 · Miscellaneous Revenue</b>						
Deposit	04-10-2017		Retour voorgeschoten kosen symposium	10100 · Aruba Bank	2,533.59	2,533.59
Deposit	03-11-2017		2017-067 Retour voorgeschoten kosten mnd sept 2017	10100 · Aruba Bank	1,375.00	3,908.59
Total 46430 · Miscellaneous Revenue					3,908.59	3,908.59
Total 46400 · Other Types of Income					3,908.59	3,908.59
Total Income					73,769.84	73,769.84
<b>Expense</b>						
<b>60500 · Special Projects</b>						
<b>60505 · Guests Expenses</b>						
Check	25-09-2017	SRA-Caribbean	Travel expenses mrs N. Schotborgh wire xfer	10100 · Aruba Bank	501.00	501.00
Check	02-10-2017	Centrale Bank Aruba	Ticket W. Slingerland	10100 · Aruba Bank	1,556.00	2,057.00
General Jour...	04-10-2017		Hotel stay mrs N. Schotborgh	68320 · Travel	1,373.65	3,430.65
Total 60505 · Guests Expenses					3,430.65	3,430.65
Total 60500 · Special Projects					3,430.65	3,430.65
<b>62100 · Contract Services</b>						
<b>62150 · Outside Contract Services</b>						
Check	02-06-2017	Caribbean Case B	Inv#2017.05.31	10100 · Aruba Bank	4,098.60	4,098.60
Check	03-07-2017	Caribbean Case B	Inv# 2017.06.30	10100 · Aruba Bank	4,098.60	8,197.20
Check	01-09-2017	Caribbean Case B	Inv# 2017.08.31	10100 · Aruba Bank	2,734.40	10,931.60
Check	02-10-2017	ARC-Digital	Web design Landing page	10100 · Aruba Bank	1,242.00	12,173.60
Check	02-10-2017	Aluna Digital Marketi...	Video campagne + Conference Website/FB page	10100 · Aruba Bank	14,609.30	26,782.90
Check	02-10-2017	Caribbean Case B	INV# 2017.06.30	10100 · Aruba Bank	3,757.05	30,539.95
Check	25-10-2017	Caribbean Case B	INV ?? Script videos sept	10100 · Aruba Bank	880.00	31,419.95
Check	25-10-2017	Jesus Martinez	Videos	10100 · Aruba Bank	500.00	31,919.95
Check	25-10-2017	Caribbean Case B	BBO/BAZV on inv script videos sept	10100 · Aruba Bank	30.80	31,950.75
Deposit	25-10-2017	Jesus Martinez	Refund incorrect acct at RBC	10100 · Aruba Bank	-500.00	31,450.75
Check	15-12-2017	Jesus Martinez	Videos	10100 · Aruba Bank	1,000.00	32,450.75
Deposit	18-12-2017	Jesus Martinez	Refund incorrect act RBC	10100 · Aruba Bank	-1,000.00	31,450.75
Check	22-12-2017	Jesus Martinez	Videos	10100 · Aruba Bank	1,000.00	32,450.75
Total 62150 · Outside Contract Services					32,450.75	32,450.75
Total 62100 · Contract Services					32,450.75	32,450.75
<b>62800 · Facilities and Equipment</b>						
<b>62820 · Conference Room Rental</b>						
Check	08-06-2017	Aruba Caribbean/Hilt...	Aruba Caribbean Hotel INV5/22/2017	10100 · Aruba Bank	10,000.00	10,000.00
Check	07-09-2017	Aruba Caribbean/Hilt...	Final payment	10100 · Aruba Bank	14,808.69	24,808.69
Deposit	09-10-2017	Aruba Caribbean/Hilt...	Refund for overdraft	10100 · Aruba Bank	-8,533.64	16,275.05
Total 62820 · Conference Room Rental					16,275.05	16,275.05
<b>62840 · Equip Rental and Maintenance</b>						
Check	28-06-2017	Pro Elite Production...	Rental Sound system Conference	10100 · Aruba Bank	1,998.59	1,998.59
Total 62840 · Equip Rental and Maintenance					1,998.59	1,998.59
Total 62800 · Facilities and Equipment					18,273.64	18,273.64
<b>65000 · Operations</b>						
<b>65010 · Books, Subscriptions, Reference</b>						
Check	22-12-2017	A. Hessels	Books purchased	10100 · Aruba Bank	400.00	400.00
Check	27-12-2017		Books purchased-politics/economy	10050 · Cash	120.00	520.00
Total 65010 · Books, Subscriptions, Reference					520.00	520.00

**Stichting Goed Bestuur Aruba**  
**Profit & Loss Detail**  
**January through December 2017**

Accrual Basis

Type	Date	Name	Memo	Split	Amount	Balance
<b>65030 · Printing and Copying</b>						
General Jour...	04-10-2017		Inkt cartridge printer	68320 · Travel	94.70	94.70
General Jour...	04-10-2017		Graficas Aruba: printing tickets	68320 · Travel	535.00	629.70
Total 65030 · Printing and Copying					629.70	629.70
<b>65050 · Utility Costs</b>						
General Jour...	04-10-2017		Elmar NV: electricity jun-sept office Turibana	68320 · Travel	225.00	225.00
Total 65050 · Utility Costs					225.00	225.00
<b>65060 · Office maintenance</b>						
General Jour...	04-10-2017		Office cleaning Mitzie	68320 · Travel	600.00	600.00
Total 65060 · Office maintenance					600.00	600.00
<b>65070 · Depreciation expenses</b>						
General Jour...	31-12-2017			-SPLIT-	269.20	269.20
Total 65070 · Depreciation expenses					269.20	269.20
<b>65080 · Bank Charges</b>						
Check	25-09-2017	Aruba Bank NV	Wire xfer travel exp mrs. N. Schotborgh	10100 · Aruba Bank	60.00	60.00
Check	25-09-2017	Aruba Bank NV	Wire xfer exp mrs N. Schotborgh	10100 · Aruba Bank	6.51	66.51
Check	25-09-2017	Aruba Government	Foreign exchange fee mrs N Schotborgh	10100 · Aruba Bank	1.25	67.76
Check	02-10-2017	Aruba Bank NV	Wire xfer charges Aluna Digital Mark	10100 · Aruba Bank	81.24	149.00
Check	02-10-2017	Aruba Bank NV	Wire xfer charges Aluna Digital Mark	10100 · Aruba Bank	190.20	339.20
Check	02-10-2017	Aruba Government	Foreign Exch Fee	10100 · Aruba Bank	36.52	375.72
Total 65080 · Bank Charges					375.72	375.72
<b>65090 · General Expenses</b>						
Check	29-09-2017	La Fonda	Lunch	10050 · Cash	350.00	350.00
Check	29-09-2017	Kantine UA	Lunch	10050 · Cash	31.40	381.40
Check	29-09-2017	Moomba	Lunch Sabine & Jesus	10050 · Cash	75.00	456.40
Check	29-09-2017	Moomba	Lunch A. van Santen advisor	10050 · Cash	50.00	506.40
General Jour...	04-10-2017		Lunch with advisors	68320 · Travel	64.50	570.90
Check	27-12-2017	Moomba	Breakfast meeting board	10050 · Cash	130.00	700.90
Total 65090 · General Expenses					700.90	700.90
Total 65000 · Operations					3,320.52	3,320.52
<b>68300 · Travel and Meetings</b>						
<b>68320 · Travel</b>						
General Jour...	04-10-2017		Travel expenses to Holland June 2017	-SPLIT-	1,000.00	1,000.00
General Jour...	25-10-2017		Travel ticket 50% of Afil 1570.00	-SPLIT-	785.00	1,785.00
Total 68320 · Travel					1,785.00	1,785.00
<b>68300 · Travel and Meetings - Other</b>						
General Jour...	25-10-2017		Insurance & Transportation	68320 · Travel	136.00	136.00
Total 68300 · Travel and Meetings - Other					136.00	136.00
Total 68300 · Travel and Meetings					1,921.00	1,921.00
Total Expense					59,396.56	59,396.56
Net Ordinary Income					14,373.28	14,373.28
<b>Net Income</b>					<b>14,373.28</b>	<b>14,373.28</b>

## **NOTES TO THE FINANCIAL STATEMENTS**

### **Balance sheet**

#### *Bank*

The account balance Afl. 11.236,13 is in accordance with the Aruba Bank account statements. It is the board's objective that all financial transactions of the Foundation will be handled through the bank for control and integrity purposes. As Aruba's financial digital system is not fully developed cash transactions are still in use which enforce the implementation of a Cash account.

#### *Furniture and Equipment*

On June 3, 2017 the President purchased a new air conditioning unit for the office at Turibana 22 to accommodate hired helpers to work on projects regarding the good governance consciousness campaign and planned symposium in September. The depreciation term of this unit is determined at 5 years to be effected at the end of each year.

In late November 2017 the President also purchased a laptop for presentation purposes of the Foundation. The depreciation period is based on 3 years and will also be charged at year's end.

### **Profit and Loss**

#### *Direct Public Support*

This account denotes the amount of tickets sold in pre-sale phase and during the event in September 2017 and the support from individuals, institutions and businesses. The latter two provided for the largest income of Afl. 59.700,00 making it possible for the symposium to happen. The Foundation expresses its gratitude to these sponsors.

#### *Other Types of Income*

The bank statements of October and November 2017 show two refunded amounts with a description "Refunds for advanced expenses". There are no further indications as to who may have transfer these amounts.

#### *Special Projects*

These are expenses incurred for invited guest speakers including but not limited to their tickets, lodging, meals, and gratuities. The guests involved are Mrs. N. Schotborgh from Curaçao and Mrs. W. Slingerland from Holland.

#### *Outside Contract Services*

This account concerns contract services for specialized jobs which were not readily available in house, such as web design, Facebook, Videos and Scripts and other marketing specialties. The Foundation hired Caribbean Case Build Company for the setup of the Integrity report, to

prepare and to draw up the symposium and other administrative occurrences annex a trainee for the video campaign. Aluna Digital Marketing was contracted for Afl. 14.917,26 to elaborate the web site and Facebook page and campaign of the Foundation. ARC-Digital was involved in the Landing page for the total amount of Afl. 1.242,00.

#### *Facilities and Equipment*

This item comprehends among others the rent of conference/symposium rooms and sound systems.

#### *Operations*

The expenses incurred with regards to the daily operation of the Foundation such as information database expenses, printing, copying, utility costs, office maintenance, administrative and general expenses.

#### *Travel and Meetings*

This covers the board's expenses for tickets, insurance and other hereto related expenses. The President travelled in June and November 2017 to Holland to meet with different prominent third parties. The Foundation covered his tickets and travel insurance for 50%.